



Special Administrative Board  
Real Estate Committee Meeting - MINUTES  
November 20, 2017 - Administrative Building - 801 N. 11<sup>th</sup> Street

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The Real Estate Committee meeting convened in closed session on the date noted. The meeting opened at 4:00PM.

PRESENT: Walker Gaffney, Roger CayCe, Angie Banks, Rick Sullivan, Dr. Kelvin Adams, Ruth Lewis

ABSENT: None

The following items were discussed for action.

- 1) Offer from Shariq Mansuri to purchase the Banneker School located at 2840 Samuel Shephard Drive. The project will be ~30 affordable apartments funded in part by LIHTC.
- 2) Request by Screaming Eagle Development for an Amendment providing 8 one-month extensions on the current Lyon School closing date of 11/22/17.
- 3) Request by Vecino Group, LLC to renew its Option (expired 9/30/17) to purchase the Banneker school located at 2810 Samuel Shepard Drive through to 9/30/18. The reason for this request is that MHDC failed to allocate any LIHTC in 2017. The project is dependent on receiving 4% LIHTC.

**UPDATES**

- a) Cote Brilliante and Langston have been occupied by the Greater Ville Neighborhood Preservation Commission and Friendly Temple Missionary Baptist Church, respectively, as community amenities.
- b) MSD's Rainscaping/Greenscaping program does not provide sufficient funds to cover projected cost of demolition at Old Central HS. An RFP will not be pursued at this time.
- c) United Way seeking to rent 60-70 of 120 SLPS surplus parking spaces in 911 garage for a monthly fee per space. Real Estate Director and Deputy of Operations/Building Commissioner are reviewing proposal/options from St. Louis Parking (SLPS parking vendor).

The following will be brought before the SAB at its November 21, 2017 closed session meeting for consideration.

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There being no further business, the meeting adjourned at 3:20PM.